



5500 South Quebec Street
Greenwood Village, CO 80111
800-542-8072
www.cobank.com

July 31, 2015

Mr. Thomas Mason, President and CEO
Lakes Region Water Co., Inc.

Dear Mr. Mason:

The following information proposal is for informational purposes only and is not a commitment to lend.

Borrower: Lakes Region Water Company, Inc. ("Borrower")

Type of Credit Facility: A secured term loan of up to 20 years and a maximum \$420,000 (the "Loan").

Purpose: To finance the Mt. Roberts land purchase, associated fixed assets and closing costs.

Availability: Up to 1 month after closing.

Interest: In accordance with one or more of the following interest rate options, as selected by the Borrower:

Weekly Quoted Variable Rate Option: Under this option, balances may be fixed at a rate established by CoBank on the first "Business Day" (to be defined) of each week. The rate established shall be effective until the first Business Day of the next week.

Quoted Fixed Rate Option: At one or more rates to be quoted by CoBank. Under this option, rates can be fixed: (1) on balances of \$100,000 or more; (2) for periods of, 6 months to the final maturity of the Loan; and (3) for each facility, on no more than 5 separate balances at any one time. The interest rate for a 20 year loan as of 7-31-15 is 5.41%.

Patronage: The above quoted interest rate is stated prior to the payment of patronage under CoBank's patronage program. Patronage will lower the effective interest rate by 75 basis points per annum based on the current program. The patronage program can be modified at any time by a vote of CoBank's board of directors thus payments are not guaranteed.

Interest will be calculated on the basis of a year consisting of 360 days and shall be payable monthly in arrears by the 20th day of the following month.

Notwithstanding the foregoing, during the continuance of a default, interest shall accrue at 4% in excess of the rates that would otherwise be in effect.

Origination Fees:

Four thousand two hundred dollars payable at closing.

Principal Repayment:

In consecutive monthly installments, each due on the 20th of the month, with the first installment due on the 20th day of the second month following the month in which the availability period ends. The amount of each installment shall be the same principal amount that would be due and payable if the Loan was payable in level installments of principal and interest and such schedule was calculated using the "CoBank Base Rate" (to be defined) on the date of the loan agreement; provided, however, that if on the date the Loan is made, the Borrower fixes the rate of interest on the entire principal amount of the Loan to the final maturity date thereof, then the rate utilized in calculating the amortization schedule shall be the rate of interest accruing on the Loan.

Prepayment:

Balances bearing interest at the Weekly Quoted Variable Rate Option may be prepaid without premium. Balances bearing interest at the Quoted Fixed Rate Option may be prepaid upon payment of a premium equal to the present value of CoBank's "Funding Losses" (to be defined) plus a yield of .50% on a per annum basis.

Capitalization:

The Loan will be capitalized in accordance with CoBank's bylaws and its capital plan. As such it will be eligible for patronage refunds.

Collateral:

The Loan will be secured by a perfected priority lien on and security interest in all real and personal, tangible and intangible, present and future assets of the Borrower including a deed of trust or mortgage with evidence of title (in a form to be determined by CoBank) subject only to those exceptions approved by CoBank.

Documentation:

The Loan would be subject to the negotiation, execution, delivery, and, where appropriate, recording of loan and loan related documentation (including exhibits, opinions, and security documentation) satisfactory to CoBank and its counsel in its or their sole discretion. In addition, all other matters whatsoever relating to the credit or the closing thereof must be approved by CoBank and its counsel in its or their sole discretion. Without limiting the foregoing, the loan documentation shall include conditions precedent, representations and warranties, covenants, events of default, remedies upon default, and various miscellaneous provisions.

Page 3

**Representations
and Warranties:**

Including, without limitation, representations and warranties as to organization; good standing and qualification; authorization of borrowing; compliance with law; financial condition; title to properties; liens; no material adverse change; litigation; payment of taxes; governmental regulations; disclosure; licenses; trademarks; and patents.

Financial Covenants:

As stated in the existing Master Loan Agreement

**Negative
Covenants:**

As stated in the existing Master Loan Agreement.

**Reporting
Requirements:**

The Borrower will be required to deliver:

- Annual reviewed financial statements within 120 days of each fiscal year end.
- If requested by CoBank - Quarterly, company prepared, interim financial statements within 60 days of close of the 1st, 2nd and 3rd fiscal quarters.

**Expenses and
Indemnification:**

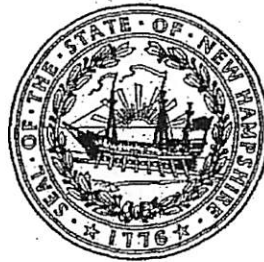
The Borrower will indemnify CoBank against all losses, liabilities, claims, damages, or expenses relative to the Credit Facility or the use of loan proceeds. All reasonable costs and expenses incurred by CoBank in connection with this transaction including, without limitation, all legal fees and expenses for CoBank's legal counsel, shall be paid by the Borrowers.

Defaults:

As stated in the existing Master Loan Agreement.

**STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION**

Concord



PART Puc 610

**UNIFORM SYSTEM of ACCOUNTS for
WATER UTILITIES**

Prescribed by
NHPUC Order No. 21.102
January 17, 1994

610.01 GENERAL INSTRUCTIONS

2. The company shall adequately document the accounting procedures related to subsidiary records.
3. The subsidiary records shall be maintained at an adequate level of detail to satisfy state regulators.

610.01(e) Utility Plant - General

610.01(e)(1) Utility Plant - To be Recorded at Cost

A. All amounts included in the accounts for utility plant acquired as an operating unit or system shall be stated at the cost incurred by the person who first devoted the property to utility service. All other utility plant shall be included in the accounts at the cost incurred by the utility except as otherwise provided in the texts of the intangible plant accounts. Where the term "cost" is used in the detailed plant accounts, it shall have the meaning stated in the glossary.

B. When the consideration given for property is other than cash, the value of such consideration shall be determined on a cash basis. In the entry recording such transaction, the actual consideration shall be described with sufficient particularity to identify it. The utility shall be prepared to furnish the Commission the particulars of its determination of the cash value of the consideration if other than cash.

C. When property is purchased under a plan involving deferred payments, no charge shall be made to the utility plant accounts for interest, insurance, or other expenditures occasioned solely by such form of payment.

D. Utility plant accounts shall be charged with construction costs (estimated, if not known) of the utility plant contributed by others or constructed by the utility using contributed cash or its equivalent. For contributed utility plant, the accumulated depreciation or amortization account shall be charged with the estimated amount of depreciation or amortization applicable to the property at the time it was contributed to the utility. Account 271 - Contributions in Aid of Construction shall be credited with the net of the amounts charged to the plant and the accumulated depreciation or amortization accounts. For plant constructed using contributed cash or its equivalent, account 271 - Contributions in Aid of Construction shall be credited with the amount of the cash or its equivalent contribution.

610.01(e)(2) Utility Plant - Components of Construction Cost

A. The cost of construction properly included in the utility plant accounts shall include, where applicable, the direct and overhead costs as listed and defined hereunder:

1. "Contract work" includes amounts paid for work performed under contract by other companies, firms, or individuals, costs incident to the award of such contracts, and the inspection of such work.

610.01 GENERAL INSTRUCTIONS

2. "Labor" includes the pay and expenses of employees of the utility engaged in construction work, and related workmen's compensation insurance, payroll taxes and similar items of expense. It does not include the pay and expenses of employees which are distributed to construction through clearing accounts, nor the pay and expenses included in other items hereunder.
3. "Materials and supplies" includes purchase price at point of free delivery plus: customs duties, excise taxes, the cost of inspecting, loading and transportation, the related stores expenses, and the cost of fabricated materials from the utility's shop. In determining the cost of materials and supplies used for construction, proper allowance shall be made for unused materials and supplies, for materials recovered from temporary structures used in performing the work involved, and for discounts allowed and realized in the purchase of materials and supplies.

Note: – The cost of individual items of equipment of small value (for example, \$250 or less) or short life, including small portable tools and implements, shall not be charged to utility plant accounts unless the correctness of the accounting therefore is verified by current inventories. The cost shall be charged to the appropriate operating expense or clearing accounts, according to the use of such items, or, if such items are consumed directly in construction work, the cost shall be included as part of the cost of the construction unit.

4. "Transportation" includes the cost of transporting employees, materials and supplies, tools, purchased equipment, and other work equipment (when not under own power) to and from points of construction. It includes amounts paid to others as well as the cost of operating the utility's own transportation equipment (See item 5 following).
5. "Special machine service" includes the cost of labor (optional), materials and supplies, depreciation, and other expenses incurred in the maintenance, operation and use of special machines, such as pile drivers, derricks, ditchers, scrapers, material unloaders, and other labor saving machines; it also includes expenditures for rental, maintenance and operation of machines of others. It does not include the cost of small tools and other individual items of small value or short life which are included in the cost of materials and supplies (See item 3, above). When a particular construction job requires the use for an extended period of time of special machines, transportation or other equipment, the net book cost thereof, less the appraised or salvage value at time of release from the job, shall be included in the cost of construction.
6. "Shop service" includes the proportion of the expense of the utility's shop department assignable to construction work, except the cost of fabricated materials from the utility's shop shall be included in "materials and supplies."

610.01 GENERAL INSTRUCTIONS

7. "Protection" includes the cost of protecting the utility's property from fire or other casualties and the cost of preventing damages to others, or to the property of others, including payments for discovery or extinguishment of fires, cost of apprehending and prosecuting incendiaries, witness fees in relation thereto, amounts paid to municipalities and other fire protection, and other analogous items of expenditures in connection with construction work.
8. "Injuries and damages" include expenditures or losses in connection with construction work on account of injuries to persons and damages to the property of others; it also includes the cost of investigation of and defense against actions for such injuries and damages. Insurance recovered or recoverable on account of compensation paid for injuries to persons incident to construction shall be credited to the account or accounts to which such compensation is charged. Insurance recovered or recoverable on account of property damages incident to construction shall be credited to the account or accounts charged with the cost of damages.
9. "Privileges and permits" include payments for and expenses incurred in securing temporary privileges, permits for and expenses incurred in securing temporary privileges, permits or rights in connection with construction work, such as for the use of private or public property, streets, or highways, but it does not include rents or amounts chargeable as franchises (See account 302 - Franchises).
10. "Rents" include amounts paid for the use of construction quarters and office space occupied by construction forces and amounts properly included in construction costs for such facilities jointly used.
11. "Engineering and supervision" includes the portion of the pay and expenses of engineers, surveyors, draftsmen, inspectors, superintendents and their assistants applicable to construction work.
12. "General administration capitalized" includes the portion of the pay and expenses of the general officers and administrative and general expenses applicable to construction work.
13. "Engineering services" include amounts paid to other companies, firms or individuals engaged by the utility to plan, design, prepare estimates, supervise, inspect, or give general advice and assistance in connection with construction work.
14. "Insurance" includes premiums paid or amounts provided or reserved as self-insurance for the protection against loss and damages in connection with construction, by fire or other casualty, injuries to or death of persons other than employees, damages to property of others, defalcations of employees and agents, and the nonperformance of contractual obligations of others. It does not include workmen's compensation or similar insurance on employees included as "labor" in item 2 above.

610.01 GENERAL INSTRUCTIONS

15. "Legal expenditures" includes the general legal expenditures incurred in connection with construction and the court and legal costs directly related thereto, other than legal expenses included in "Protection", item 7 and in "Injuries and Damages", item 8.
16. "Taxes" include taxes on physical property (including land) during the period of construction and other taxes properly included in construction costs before the facilities become available for service.
17. "Allowance for funds used during construction" (AFUDC) includes the net cost for the period of construction of borrowed funds used for construction purposes and a reasonable rate upon the utility's own funds when so used. No allowance for funds used during construction shall be included in these accounts upon expenditures for construction projects which have been abandoned.

Note: - a. AFUDC, if charged, shall be charged each month upon the balance at the beginning of the month in Unfinished Construction. The period for which interest charges may be capitalized shall be limited to the duration of the construction work and shall not extend beyond the time when the property becomes ready for service. In case construction work is suspended, interest charges may not be capitalized for more than six months thereafter, except under order of the Commission.

- b. When only a part of a plant or project is placed in operation or is completed and ready for service but the construction work as a whole is incomplete, that part of the cost of the property placed in operation, or ready for service, shall be treated as "Utility Plant in Service" and the allowance for funds used during construction thereon as a charge to construction shall cease. Allowance for funds used during construction on that part of the cost of the plant which is incomplete may be continued as a charge to construction until such time as it is placed in operation or is ready for service, except as limited in item 17 above.
18. "Earnings and expenses during construction." The earnings and expenses during construction shall constitute a component of construction costs.
 - a. The earnings shall include revenues received or earned by plants during the construction period. The revenues shall also include rentals for lands, buildings, etc., and miscellaneous receipts not properly included in other accounts.
 - b. The expenses shall consist of the cost of operating the water plant, and other costs incident to the water utility costs for which

610.01 GENERAL INSTRUCTIONS

construction is credited under paragraph (a) above, including the cost of repairs and other expenses of operating and maintaining lands, buildings, and other property, and other miscellaneous and like expenses not properly included in other accounts.

610.01(e)(3) Utility Plant - Overhead Construction Costs

A. All overhead construction costs, such as engineering, supervision, general office salaries and expenses, construction engineering and supervision by others than the accounting utility, legal expenses, insurance, injuries and damages, relief and pensions, taxes and allowance for funds used during construction, shall be charged to particular jobs or units on the basis of the amounts of such overheads reasonably applicable thereto, so that each job or unit shall bear its equitable proportion of such costs and that the entire costs of the unit, both direct and overhead, shall be deducted from the plant accounts at the time the property is retired.

B. As far as practicable, the determination of payroll charges included in construction overheads shall be based on time card distributions thereof. Where this procedure is impractical, special studies shall be made periodically of the time of supervisory employees devoted to construction activities so that only such overhead costs as have a definite relation to construction shall be capitalized. The addition to direct construction costs of arbitrary percentages or amounts to cover assumed overhead costs is not permitted.

C. The records supporting the entries for overhead construction costs shall be so kept as to show the total amount of each overhead for each year, the nature and amount of each overhead expenditure charged to each construction work order and to each utility plant account, and the basis of distribution of such costs.

610.01(e)(4) Utility Plant - Purchased or Sold

A. When utility plant constituting an operating unit or system is acquired by purchase, merger, consolidation, liquidation, or otherwise, the costs of acquisition, including expenses incidental thereto properly includible in utility plant, shall be charged to account 104 - Utility Plant Purchased or Sold.

B. The accounting for the acquisition shall then be completed as follows:

1. The original cost of plant, estimated if not known, shall be credited to account 104 - Utility Plant Purchased or Sold, and concurrently charged to the appropriate utility plant in service accounts and to account 102 - Utility Plant Leased to Others and account 103 - Property Held for Future Use, and account 105 - Construction Work in Progress, as appropriate.
2. The requirements for accumulated depreciation and amortization applicable to the original cost of the properties purchased, if required by

Mason Exhibit 6

Tom and Barbara Mason Revocable Trust															
Cost and Financing Buildup for Mt. Roberts Assets															
8% AFUDC (Allowance for Funds Used During Construction) - Time Period to end 07/05/2012															
Interest Rate Used 8%															
IN SERVICE DATE	Date	Vendor	Inv #	Description	Inv Amt	Land	Wells	Pumps	Mains	CAPX	DAYS HELD TO JULY 05, 2012	Daily Interest Rate	AFUDC	Cost	COST PLUS INTEREST
7/5/2012	10/29/06	A & L Labs			310.00		310.00				2076	0.00022	\$ 141.05	\$ 310.00	\$ 451.05
7/5/2012	11/01/06	Northern Woods Tree Service	1408	Chip brush to well	1,050.00		1,050.00				2073	0.00022	477.07	1,050.00	1,527.07
7/5/2012	11/09/06	NH Electric Co-op	16504	Electric Service from rt 109 to house	5,826.42		5,826.42				2065	0.00022	2,637.05	5,826.42	8,463.47
7/5/2012	11/09/06	Hydrosource	2207	Site inspection & geophysical survey	6,912.68		6,912.68				2065	0.00022	3,128.70	6,912.68	10,041.38
7/5/2012	12/18/06	Skillings & Sons	110004995	well depth 610' casing	6,538.20		6,538.20				2026	0.00022	2,903.32	6,538.20	9,441.52
7/5/2012	12/22/06	Hydrosource will not provide	2219	Balance of payment	2,430.51		2,430.51				2022	0.00022	1,077.15	2,430.51	3,507.66
7/5/2012	12/22/06	Hydrosource will not provide	2219	Well logging and site mtgs	2,500.00		2,500.00				2022	0.00022	1,107.95	2,500.00	3,607.95
7/5/2012	12/28/06	LRW Water Services, Inc	98098	Excavate road to well field - Mt Robert	885.00		885.00				2016	0.00022	391.05	885.00	1,276.05
7/5/2012	12/28/06	LRW Water Services, Inc	98098	Build road, (equipment charge)	885.00		885.00				2016	0.00022	391.05	885.00	1,276.05
7/5/2012	03/06/07	Water Industries	84462	WTC 800	437.85		437.85				1948	0.00022	186.94	437.85	624.79
7/5/2012	04/20/07	Hydrosource will not provide	2244	Prilim report to NHDES, video log, br	3,040.00		3,040.00				1903	0.00022	1,267.97	3,040.00	4,307.97
7/5/2012	05/30/07	Bryar Enterprises	677	Gravel	592.00		592.00				1863	0.00022	241.73	592.00	833.73
7/5/2012	05/30/07	Hydrosource will not provide	2249	surveys second well on "Mt Robert"	2,900.00		2,900.00				1863	0.00022	1,184.15	2,900.00	4,084.15
7/5/2012	07/06/07	Bryar Enterprises	716	Gravel	3,024.00		3,024.00				1826	0.00022	1,210.26	3,024.00	4,234.26
7/5/2012	07/11/07	Water Industries	86386	well seal	96.71		96.71				1821	0.00022	38.60	96.71	135.31
7/5/2012	07/19/07	Skillings & Sons	110005570	well depth 940' casing 40'	16,833.00		16,833.00				1813	0.00022	6,688.93	16,833.00	23,521.93
7/5/2012	07/31/07	LRW Water Services, Inc	98280	Build road for # 3 well	2,480.00		2,480.00				1801	0.00022	978.95	2,480.00	3,458.95
7/5/2012	08/01/07	LRW Water Services, Inc	98287	Gravel well field road	592.00		592.00				1800	0.00022	233.56	592.00	825.56
7/5/2012	08/10/07	Hydrosource will not provide	2271	well drilling observations, recommend	2,435.58		2,435.58				1791	0.00022	956.08	2,435.58	3,391.66
7/5/2012	08/20/07	Skillings & Sons	110005680	reamed out hole to 400'	4,834.80		4,834.80				1781	0.00022	1,887.29	4,834.80	6,722.09
7/5/2012	11/06/07	LRW Water Services, Inc (1of3)	98346	Pump Well, installation	880.00		880.00				1703	0.00022	328.47	880.00	1,208.47
7/5/2012	12/29/07	LRW Water Services, Inc	98402	Burn brush - well field	350.00		350.00				1650	0.00022	126.58	350.00	476.58
7/5/2012	12/31/07	LRW Water Services, Inc	98472	Excavate, build roads, install culvert	5,897.00		5,897.00				1648	0.00022	2,130.03	5,897.00	8,027.03
7/5/2012	02/08/08	LRW Water Services, Inc	100517	Build 40 foot culvert	1,460.00		1,460.00				1609	0.00022	514.88	1,460.00	1,974.88
7/5/2012	02/11/08	Tamworth Sand & Gravel		Gravel	600.00		600.00				1606	0.00022	211.20	600.00	811.20
7/5/2012	02/15/08	Hydrosource will not provide	2298		2,000.00		2,000.00				1602	0.00022	702.25	2,000.00	2,702.25
7/5/2012	03/07/08	Hydrosource will not provide	2298		2,171.15		2,171.15				1581	0.00022	752.35	2,171.15	2,923.50
7/5/2012	10/08/08	LRW Water Services, Inc	98740	Build Pad area for test well	3,420.00		3,420.00				1366	0.00022	1,023.94	3,420.00	4,443.94
7/5/2012	10/24/08	Skillings & Sons	"ditto"	"ditto"	1,000.00		1,000.00				1350	0.00022	295.89	1,000.00	1,295.89
7/5/2012	10/24/08	Skillings & Sons	"ditto"	"ditto"	2,000.00		2,000.00				1350	0.00022	591.78	2,000.00	2,591.78
7/5/2012	10/24/08	Skillings & Sons	"ditto"	"ditto"	2,500.00		2,500.00				1350	0.00022	739.73	2,500.00	3,239.73
7/5/2012	10/24/08	Skillings & Sons	"ditto"	"ditto"	2,863.00		2,863.00				1350	0.00022	847.13	2,863.00	3,710.13
7/5/2012	10/24/08	Skillings & Sons	110006811	well depth 740' casing 22"	6,000.00		6,000.00				1350	0.00022	1,775.34	6,000.00	7,775.34
7/5/2012	11/12/08	Lakes Region ump, Irrigation & He	1346	install test pump well #4	1,105.00		1,105.00				1331	0.00022	322.36	1,105.00	1,427.36
7/5/2012	12/17/08	Aubuchon	1028	parts	53.49		53.49				1296	0.00022	15.19	53.49	68.68
7/5/2012	12/23/08	Hydrosource will not provide	2338 & 2378		4,571.29		4,571.29				1290	0.00022	1,292.49	4,571.29	5,863.78
7/5/2012	01/08/09	Rick Taylor			400.00		400.00				1274	0.00022	111.69	400.00	511.69
7/5/2012	02/25/09	Hydrosource	2399	TW 4 test preliminary report	6,904.37		6,904.37				1226	0.00022	1,855.29	6,904.37	8,759.66
7/5/2012	04/07/09	Hydrosource	2409	TW 4 tests and reports	3,759.20		3,759.20				1185	0.00022	976.36	3,759.20	4,735.56
7/5/2012	01/28/10	Mike Kepple			300.00		300.00				889	0.00022	58.45	300.00	358.45
7/5/2012	01/31/10	LRW Water Services, Inc	99436	Staples	12.25		12.25				886	0.00022	2.38	12.25	14.63
7/5/2012	11/30/10	Emery & Garrett	10129	Review Background Data, conduct s	19,000.00		19,000.00				583	0.00022	2,427.84	19,000.00	21,427.84
				Total Wells	131,850.50		131,850.50						\$ 44,230.48	\$ 131,850.50	\$ 176,080.98
7/5/2012	06/20/07	FW Webb Company	2897000	Parts	2.84			2.84			1842	0.00022	\$ 1.15	\$ 2.84	\$ 3.99
7/5/2012	07/05/07	Water Industries	86294	pump and related parts	4,886.65			4,886.65			1827	0.00022	1,956.80	4,886.65	6,843.45
7/5/2012	07/06/07	Lakes Region ump, Irrigation & He	1174	Boom truck to install well + new well	340.00			340.00			1826	0.00022	136.07	340.00	476.07
7/5/2012	08/03/07	FW Webb Company	3175161	pitless adapter	384.97			384.97			1798	0.00022	151.71	384.97	536.68
7/5/2012	11/06/07	LRW Water Services, Inc (2of3)	98346	Pump Well, installation	990.00			990.00			1703	0.00022	369.53	990.00	1,359.53
7/5/2012	03/09/09	Aubuchon			86.00			86.00			1214	0.00022	22.88	86.00	108.88
7/5/2012	03/15/09	RE Prescott			677.60			677.60			1208	0.00022	179.41	677.60	857.01
				Total Pumps	7,368.06			7,368.06					\$ 2,817.55	\$ 7,368.06	\$ 10,185.61
7/5/2012	11/06/07	LRW Water Services, Inc (3of3)	98346	Pump Well, installation	350.00			350.00			1703	0.00022	\$ 130.64	\$ 350.00	\$ 480.64
7/5/2012	06/16/08	LRW Water Services, Inc	100518	Install 800 feet of temp HDPE	4,800.00			4,800.00			1480	0.00022	1,557.04	4,800.00	6,357.04
7/5/2012	06/26/09	LRW Water Services, Inc	99043	300ft 6" DR11 HDPE	2,076.00			2,076.00			1105	0.00022	502.79	2,076.00	2,578.79
7/5/2012	05/01/11	LRW Water Services, Inc	100519	Install 1102 Feet 6" HDPE pipe	69,668.00			69,668.00			431	0.00022	6,581.24	69,668.00	76,249.24
				Total Mains	76,894.00			76,894.00					\$ 8,771.71	\$ 76,894.00	\$ 85,665.71

Mason Exhibit 6

Tom and Barbara Mason Revocable Trust															
Cost and Financing Buildup for Mt. Roberts Assets															
8% AFUDC (Allowance for Funds Used During Construction) - Time Period to end 07/05/2012															
Interest Rate Used 8%															
IN SERVICE DATE	Date	Vendor	Inv #	Description	Inv Amt	Land	Wells	Pumps	Mains	CAP	DAYS HELD TO JULY 05, 2012	Daily Interest Rate	AFDUC	Cost	COST PLUS INTEREST
		Summary of Assets Transferred to LRWC for Equity on 04/01/2014													
		Wells											\$ 44,230.48	\$ 131,850.50	\$ 176,080.98
		Pumps											2,817.55	7,368.06	10,185.61
		Mains											8,771.71	76,894.00	85,665.71
		Total											\$ 55,819.74	\$ 216,112.56	\$ 271,932.30

Mason Exhibit 7

Tom and Barbara Mason Revocable Trust												
Cost and Financing Buildup for Mt. Roberts Assets												
IN SERVICE DATE	Date	Vendor	Description	Land	(S minus F)	YEARS	INTEREST FACTOR	COST PLUS INTEREST @ 7.5%	Cost	Interest	Total	
					DAYS HELD TO JULY 14, 2012							
7/14/2012	07/30/06	Nancy Montegue	40 acres less 5 acres & house	200,000.00	2176	5.962	1.539	\$307,805.29	200,000.00	107,805.29	307,805.29	
7/14/2012	07/31/06	Cleveland, Waters & Bass	Legal on land purchase	683.00	2175	5.959	1.539	\$1,050.95	683.00	367.95	1,050.95	
7/14/2012	10/31/06	Cleveland, Waters & Bass	Legal on land purchase	1,073.00	2083	5.707	1.511	\$1,621.22	1,073.00	548.22	1,621.22	
7/14/2012	12/31/06	Town of Moultonboro	2006 Property Tax Bill	1,807.00	2022	5.540	1.493	\$2,697.44	1,807.00	890.44	2,697.44	
7/14/2012	01/15/07	Wright Survey	January 15, 2007 Statement	2,820.00	2007	5.499	1.488	\$4,197.13	2,820.00	1,377.13	4,197.13	
7/14/2012	03/01/07	Wright Survey	February 16, 2007 Statement	2,210.00	1962	5.375	1.475	\$3,260.04	2,210.00	1,050.04	3,260.04	
7/14/2012	03/22/07	Wright Survey	March 15, 2007 Statement	2,007.50	1941	5.318	1.469	\$2,949.03	2,007.50	941.53	2,949.03	
7/14/2012	04/26/07	Wright Survey	April 21, 2007 Statement	2,571.25	1906	5.222	1.459	\$3,751.08	2,571.25	1,179.83	3,751.08	
7/14/2012	05/01/07	Keith R Nelson	Legal on land and house purchase	100.00	1901	5.208	1.457	\$145.74	100.00	45.74	145.74	
7/14/2012	12/31/07	Town of Moultonboro	2007 Property Tax Bill	2,262.00	1657	4.540	1.389	\$3,141.08	2,262.00	879.08	3,141.08	
7/14/2012	07/01/08	Nancy Montegue	5 acres & house	50,000.00	1474	4.038	1.339	\$66,958.94	50,000.00	16,958.94	66,958.94	
7/14/2012	10/10/08	Hambrook Land Surveying	prepare special exemption for Moul	630.00	1373	3.762	1.313	\$826.97	630.00	196.97	826.97	
7/14/2012	12/31/08	Town of Moultonboro	2008 Property Tax Bill	2,459.00	1291	3.537	1.291	\$3,175.78	2,459.00	716.78	3,175.78	
7/14/2012	12/31/09	Town of Moultonboro	2009 Property Tax Bill	2,435.00	926	2.537	1.201	\$2,925.38	2,435.00	490.38	2,925.38	
7/14/2012	01/05/10	Cleveland, Waters & Bass	Legal on land purchase	1,488.00	921	2.523	1.200	\$1,785.89	1,488.00	297.89	1,785.89	
7/14/2012	12/31/10	Town of Moultonboro	2010 Property Tax Bill	2,393.00	561	1.537	1.118	\$2,674.34	2,393.00	281.34	2,674.34	
7/14/2012	12/31/11	Town of Moultonboro	2011 Property Tax Bill	2,434.00	196	0.537	1.040	\$2,530.38	2,434.00	96.38	2,530.38	
12/31/12	12/31/12	Town of Moultonboro	2012 Property Tax Bill	2,501.00	0	0.000	1.000	\$2,501.00	2,501.00	-	2,501.00	
12/31/13	12/31/13	Town of Moultonboro	2013 Property Tax Bill	1,909.00	0	0.000	1.000	\$1,909.00	1,909.00	-	1,909.00	
Total Land				281,782.75				415,906.69	281,782.75	134,123.94	415,906.69	